

SELLER'S DISCLOSURE STATEMENT

Property Address: 41576 Fawn Trail
Street

Novi

48375

MICHIGAN

City, Village, or Township

Purpose of Statement: This statement is a disclosure of the condition of the property in compliance with the seller disclosure act. This statement is a disclosure of the condition and information concerning the property, known by the seller. Unless otherwise advised, the seller does not possess any expertise in construction, architecture, engineering, or any other specific area related to the construction or condition of the improvements on the property or the land. Also, unless otherwise advised, the seller has not conducted any inspection of generally inaccessible areas such as the foundation or roof. This statement is not a warranty of any kind by the seller or by any agent representing the seller in this transaction, and is not a substitute for any inspections or warranties the buyer may wish to obtain.

Seller's Disclosure: The seller discloses the following information with the knowledge that even though this is not a warranty, the seller specifically makes the following representations based on the seller's knowledge at the signing of this document. Upon receiving this statement from the seller, the seller's agent is required to provide a copy to the buyer or the agent of the buyer. The seller authorizes its agent(s) to provide a copy of this statement to any prospective buyer in connection with any actual or anticipated sale of property. The following are representations made solely by the seller and are not the representations of the seller's agent(s), if any.

THIS INFORMATION IS A DISCLOSURE ONLY AND IS NOT INTENDED TO BE A PART OF ANY CONTRACT BETWEEN BUYER AND SELLER.

Instructions to the Seller: (1) Answer ALL questions. (2) Report known conditions affecting the property. (3) Attach additional pages with your signature if additional space is required. (4) Complete this form yourself. (5) If some items do not apply to your property, check NOT AVAILABLE. If you do not know the facts, check UNKNOWN. FAILURE TO PROVIDE A PURCHASER WITH A SIGNED DISCLOSURE STATEMENT WILL ENABLE APURCHASER TO TERMINATE AN OTHERWISE BINDING PURCHASE AGREEMENT.

Appliances/Systems/Services: The items below are in working order (the items below are included in the sale of the property only if the purchase agreement so provides):

	Yes	No	Unknown	Not Available		Yes	No	Unknown	Not Available
Range/Oven	☒	☐	☐	☐	Lawn sprinkler system	☒	☐	☐	☐
Dishwasher	☒	☐	☐	☐	Water heater	☒	☐	☐	☐
Refrigerator	☒	☐	☐	☐	Plumbing system	☒	☐	☐	☐
Hood/fan	☒	☐	☐	☐	Water softener/conditioner	☐	☐	☐	☒
Disposal	☒	☐	☐	☐	Well & pump	☐	☐	☐	☒
TV antenna, TV rotor & controls	☐	☐	☐	☒	Septic tank & drain field	☐	☐	☐	☒
Electrical system	☒	☐	☐	☐	Sump pump	☒	☐	☐	☐
Garage door opener & remote control	☒	☐	☐	☐	City Water System	☒	☐	☐	☐
Alarm system	☐	☐	☐	☒	City Sewer System	☒	☐	☐	☐
Intercom	☐	☐	☐	☒	Central air conditioning	☒	☐	☐	☐
Central vacuum	☐	☐	☐	☒	Central heating system	☒	☐	☐	☐
Attic fan	☐	☐	☐	☒	Wall furnace	☐	☐	☐	☒
Pool heater, wall liner & equipment	☐	☐	☐	☒	Humidifier	☐	☐	☐	☒
Microwave	☒	☐	☐	☐	Electronic air filter	☐	☐	☐	☒
Trash compactor	☐	☐	☐	☒	Solar heating system	☐	☐	☐	☒
Ceiling fan	☒	☐	☐	☐	Fireplace & chimney	☒	☐	☐	☐
Sauna/hot tub	☐	☐	☐	☒	Wood burning system	☐	☐	☐	☐
Washer	☒	☐	☐	☐	Dryer	☒	☐	☐	☐

Explanations (attach additional sheets if necessary):

UNLESS OTHERWISE AGREED, ALL HOUSEHOLD APPLIANCES ARE SOLD IN WORKING ORDER EXCEPT AS NOTED, WITHOUT WARRANTY BEYOND DATE OF CLOSING.

Property conditions, improvements & additional information:

- Basement/crawl space:** Has there been evidence of water? Yes ☐ No ☒
If yes, please explain: _____
- Insulation:** Describe, if known
Urea Formaldehyde Foam Insulation (UFFI) is installed? Unknown ☒ Yes ☐ No ☐
- Roof:** Leaks? Yes ☐ No ☒
Approximate age if known: _____
- Well:** Type of well (depth/diameter, age, and repair history, if known): n/a
Has the water been tested? Yes ☐ No ☐
If yes, date of last report/results: _____
- Septic tanks/drain fields:** Condition, if known: _____
- Heating System:** Type/approximate age: Forced Air ORG

BUYER'S INITIALS

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7. Plumbing system: Type: Copper ☒ Galvanized ☐ Other ☐
Any known problems? _____
8. Electrical system: Any known problems? No
9. History of infestation, if any: (termites, carpenter ants, etc.) None
10. Environmental Problems: Are you aware of any substances, materials, or products that may be an environmental hazard such as, but not limited to, asbestos, radon gas, formaldehyde, lead-based paint, fuel or chemical storage tanks and contaminated soil on the property.
Unknown ☐ Yes ☐ No ☒
- If yes, please explain: _____
11. Flood insurance: Do you have flood insurance on the property? Unknown ☐ Yes ☐ No ☒
12. Mineral rights: Do you own the mineral rights? Unknown ☐ Yes ☐ No ☒

Other Items: Are you aware of any of the following:

1. Features of the property shared in common with the adjoining landowners, such as walls, fences, roads and driveways, or other features whose use or responsibility for maintenance may have an effect on the property? Unknown ☐ Yes ☐ No ☒
2. Any encroachments, easements, zoning violations, or nonconforming uses? Unknown ☐ Yes ☐ No ☒
3. Any "common areas" (facilities like pools, tennis courts, walkways, or other areas co-owned with others), or a homeowners' association that has any authority over the property? Unknown ☐ Yes ☐ No ☒
4. Structural modifications, alterations, or repairs made without necessary permits or licensed contractors? Unknown ☐ Yes ☐ No ☒
5. Settling, flooding, drainage, structural, or grading problems? Unknown ☐ Yes ☐ No ☒
6. Major damage to the property from fire, wind, floods, or landslides? Unknown ☐ Yes ☐ No ☒
7. Any underground storage tanks? Unknown ☐ Yes ☐ No ☒
8. Farm or farm operation in the vicinity; or proximity to a landfill, airport, shooting range, etc.? Unknown ☐ Yes ☐ No ☒
9. Any outstanding utility assessments or fees, including any natural gas main extension surcharge? Unknown ☐ Yes ☐ No ☒
10. Any outstanding municipal assessments or fees? Unknown ☐ Yes ☐ No ☒
11. Any pending litigation that could affect the property or the seller's right to convey the property? Unknown ☐ Yes ☐ No ☒

If the answer to any of these questions is yes, please explain. Attach additional sheets, if necessary: _____

The seller has lived in the residence on the property from Dec 1989 (date) to present (date).
The seller has owned the property since _____ (date).
The seller has indicated above the condition of all the items based on information known to the seller. If any changes occur in the structural/mechanical/appliance systems of this property from the date of this form to the date of closing, seller will immediately disclose the changes to buyer. In no event shall the parties hold the broker liable for any representations not directly made by the broker or broker's agent.

Seller certifies that the information in this statement is true and correct to the best of seller's knowledge as of the date of seller's signature.

BUYER SHOULD OBTAIN PROFESSIONAL ADVICE AND INSPECTIONS OF THE PROPERTY TO MORE FULLY DETERMINE THE CONDITION OF THE PROPERTY. THESE INSPECTIONS SHOULD TAKE INDOOR AIR AND WATER QUALITY INTO ACCOUNT, AS WELL AS ANY EVIDENCE OF UNUSUALLY HIGH LEVELS OF POTENTIAL ALLERGENS INCLUDING, BUT NOT LIMITED TO, HOUSEHOLD MOLD, MILDEW AND BACTERIA.

BUYERS ARE ADVISED THAT CERTAIN INFORMATION COMPILED PURSUANT TO THE SEX OFFENDERS REGISTRATION ACT, 1994 PA 295, MCL 28.721 TO 28.732, IS AVAILABLE TO THE PUBLIC. BUYERS SEEKING THAT INFORMATION SHOULD CONTACT THE APPROPRIATE LOCAL LAW ENFORCEMENT AGENCY OR SHERIFF'S DEPARTMENT DIRECTLY.

BUYER IS ADVISED THAT THE STATE EQUALIZED VALUE OF THE PROPERTY, PRINCIPAL RESIDENCE EXEMPTION INFORMATION, AND OTHER REAL PROPERTY TAX INFORMATION IS AVAILABLE FROM THE APPROPRIATE LOCAL ASSESSOR'S OFFICE. **BUYER SHOULD NOT ASSUME THAT BUYER'S FUTURE TAX BILLS ON THE PROPERTY WILL BE THE SAME AS THE SELLER'S PRESENT TAX BILLS. UNDER MICHIGAN LAW, REAL PROPERTY TAX OBLIGATIONS CAN CHANGE SIGNIFICANTLY WHEN PROPERTY IS TRANSFERRED.**

Seller [Signature]

Seller [Signature]

Buyer has read and acknowledges receipt of this statement.

Buyer _____

Buyer _____

Disclaimer: This form is provided as a service of the Western Wayne Oakland County Association of REALTORS®. Please review both the form and details of the particular transaction to ensure that each section is appropriate for the transaction. The Western Wayne Oakland County Association of REALTORS® is not responsible for use or misuse of form for misrepresentation or for warranties made in connection with the form.



Lead-Based Paint and Lead-Based Paint Hazards Disclosure



Lead Warning Statement

Every purchaser of any interest in residential real property on which a residential dwelling was built prior to 1978 is notified that such property may present exposure to lead from lead-based paint that may place young children at risk of developing lead poisoning. Lead poisoning in young children may produce permanent neurological damage, including learning disabilities, reduced intelligence quotient, behavioral problems, and impaired memory. Lead poisoning also poses a particular risk to pregnant women. The seller of any interest in residential real property is required to provide the buyer with any information on lead-based paint hazards from risk assessments or inspections in the seller's possession and notify the buyer of any known lead-based paint hazards. A risk assessment or inspection for possible lead-based paint hazards is recommended prior to purchase.

This disclosure is in regard to a residential dwelling commonly known as 41576 Fawn Trail
Novi (STREET ADDRESS) MI 48375

Seller's Disclosure (initial all paragraphs which apply)

ch.

Seller represents that the housing on the above described property was constructed after 12/31/1977 and thereby is exempt under 42 U.S.C. 4582(d) (the lead paint disclosure regulations)

☐

Seller has no knowledge of lead-based paint and/or lead-based paint hazards in the housing.

☐

Seller has no records or reports of lead-based paint and/or lead-based paint hazards in the housing.

☐

Known lead-based paint and/or lead-based paint hazards are present in the housing. (explain)

☐

Seller has the following records or reports pertaining to lead-based paint and/or lead-based paint hazards in the housing which seller shall provide to purchaser upon receipt of an acceptable "Buy & Sell Agreement". (list documents below)

Seller's Agent's Acknowledgement (initial)

AD

Agent has informed the seller of the seller's obligations under 42 U.S.C. 4582 (d) and is aware of his/her responsibility to ensure compliance.

Purchaser's Acknowledgement (initial all paragraphs which apply)

☐

Purchaser has received copies of all information listed above, if any.

☐

Purchaser has received the pamphlet "**Protect Your Family from Lead in Your Home**".

Purchaser has (initial only one below)

☐

Received a 10-day opportunity (or mutually agreed upon period) to conduct a risk assessment or inspection for the presence of lead-based paint and/or lead based paint hazards;

☐

Waived the opportunity to conduct a risk assessment or inspection for the presence of lead-based paint and/or lead-based paint hazards.

Certification of Accuracy

The following parties have reviewed the information above and certify, to the best of their knowledge, that the information provided by the signatory is true and accurate.

Purchaser

Date

Seller

Date

Purchaser

Date

Seller

Date

Selling Sales Person

Date

Seller's Agent

Date

[Signature] 7/5/21
ChangKang Ch 7/5/21
[Signature] 7.5.21